Spring 2020 Financial Support for Undergraduates

Off-Campus Living Expenses

All those scheduled to receive aid spring quarter have been surveyed to assess your living situation. Spring disbursements of aid continue nightly. Your scholarship will pay remaining charges on your account first, then any remainder will be refunded to you to support your living expenses and other expenses related to academics. Be sure you are enrolled in <u>Direct Deposit</u> for the fastest delivery of those funds.

There are basically three categories that students fall into:

Living with Family/Friends rent free

Your housing and dining charges and associated fees will be removed from your spring quarter charges. The Cost of Attendance on which your aid eligibility is based will be adjusted to reflect this reduction in your housing cost. An allowance for food of \$2,000 (equivalent to \$200 per week) will be factored into your Cost of Attendance to recognize that the original calculation of any expected parent contribution does not include providing food for you for the entire quarter.

Remaining on Campus or in the same situation you were in last quarter

If you are on campus either in undergraduate housing or in graduate housing, your housing and dining charges will remain on your student account and your aid will not be adjusted. If you've been living off campus and have not been charged housing and dining in the past there will not be adjustment to your aid. If you typically receive a refund for books and other expenses you should expect a similar level of refund. If you typically need to pay some charges on your account after aid is applied you should expect a similar level of charges.

Living away from Campus in a situation that requires you to pay rent

If you find yourself in this situation, we ask that you use this <u>form</u> to document your expenses. <u>Upload</u> your completed form and documentation using document type "other." Documentation can be anything from a copy of an Airbnb agreement, a lease, venmo screen shot/cancelled checks, or even a note from the person you are paying listing your expected expenses. What we need to see is that these are **your** expenses. We cannot provide financial aid to cover expenses for others. We have asked you to consider the ~\$5,300 for the quarter that would have been in your standard financial aid budget for living expenses as your budget for off campus. If you find it impossible to live within that budget we will consider your special circumstances after we have ensured a basic level of funding is available to everyone.

Campus Work

Many employers around the university are working to make undergraduate jobs available as remote work. We recognize this will not be feasible in every situation. For all students receiving need-based aid who have a job as part of their financial aid package, we are able to replace that job expectation with scholarship funds for spring quarter. There may be some complications if you are relying on Federal Work Study funding as financial need is required to qualify. We will be dealing with those special situations on a case by case basis.

Internet Access Expenses

If the funding that you have received is inadequate to cover your expenses to acceptable internet access, please <u>upload</u> those receipts with an explanation. The expenses must be in your name.

<u>The Hub</u> is available to help you with tech support and help with home internet access. The Financial Aid Office can help cover the related expenses.

Academic Related Expenses

All students receiving aid will still have the standard allowances for books & supplies as well as course fees (although hopefully most courses will be waiving such fees for spring quarter). If you find your computer equipment is not up to the task, the Computer Expense Form is available to let us know about new expenses.

Other Expenses

This quarter is an unprecedented situation for all of us. Please do not hesitate to be in touch with us at financialaid@stanford.edu if you are faced with expenses that we haven't anticipated. Our mission is to ensure that you're able to be a successful student. For medical and dental expenses that you incur during the quarter, please use the Medical/Dental Expense form to submit those expenses to us for consideration. For students with Cardinal Care, Vaden Health Center has provided information about how to use Cardinal Care when out of the area.

Travel Home

You can see the options that were provided at the close of winter quarter on the <u>Health Alerts</u> site. If you did not request support for travel expenses at that time we will leave your travel allowance in your spring quarter budget (which qualifies you for more scholarship assistance in Spring).

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Examples

So what does all of this mean? Most students have received a revised award letter specific to their situation. (Those who remained on campus or in the same situation they were in last quarter may not have received a revision.) The following examples may be helpful to you.

Award letters may be confusing in this situation because they show the full year rolled up. You can find more information <u>here</u> about how to view your Spring Quarter details via <u>Axess</u>.

Fully Supported (Zero Parent Contribution), living rent free for Spring 2020:

Original Spring Cost of Attendance

Billed Costs Tuition 17,619 Room 3,370 Dining 1,991 Fees (Health Service Fee, House 635 dues, technology, course fees, etc.) Subtotal billed costs 23,615 **Out of Pocket Costs Books & Supplies** 415 710 Personal **Subtotal Out of Pocket Costs** 1,125 **Total Costs** 24,740

1/3 Student Contribution	733

933

Original Scholarship Awarded

1/3 Work Expectation

Original Student Responsibility

1/3 Scholarship/Grant Aid	23,074
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Amount originally owed to bill: \$541 (estimated billed costs minus Scholarship)

Revised Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Fees (Student Activity, course fees,	200
etc.)	200
Subtotal billed costs	17,819
Out of Pocket Costs	
Food Allowance	2,000
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	3,125
Total Costs	20,944

Revised Student Responsibility

1/3 Student Contribution	733
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Revised Scholarship Awarded

New S	cholarship/Grant Aid	20,211

Estimated refund to use for out of pocket expenses: \$2,392 (scholarship less estimated billed costs)
Budget carefully to make the refund last for the duration of the quarter!

Partially Supported (Parent Contribution > 0), living rent free for Spring 2020:

Original Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Room	3,370
Dining	1,991
Fees (Health Service Fee, House	COE
dues, technology, course fees, etc.)	635
Subtotal billed costs	23,615
Out of Pocket Costs	
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	1,125
Total Costs	24.740

Original Parent & Student Responsibility

1/3 Parent Contribution	5,000
1/3 Student Contribution	733
1/3 Work Expectation	933

Original Scholarship Awarded

1/3 Scholarship/Grant Aid	18,074
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Amount originally owed to bill: \$5,541 (estimated billed costs minus scholarship)

Revised Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Fees (Student Activity, course fees, etc.)	200
Subtotal billed costs	17,819
Out of Pocket Costs	
Food Allowance	2,000
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	3,125
Total Costs	20,944

Revised Parent & Student Responsibility

1/3 Parent Contribution	5,000
1/3 Student Contribution	733

Revised Scholarship Awarded

New Scholarship/Grant Aid	15,211

Estimated amount owed to bill: \$2,608 (estimated billed costs minus scholarship)

Fully Supported (Zero Parent Contribution), paying rent off campus for Spring 2020:

Original Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Room	3,370
Dining	1,991
Fees (Health Service Fee, House dues, technology, course fees, etc.)	635
Subtotal billed costs	23,615
Out of Pocket Costs	
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	1,125
Total Costs	24,740

Original Student Responsibility

1/3 Student Contribution	733
1/3 Work Expectation	933

Original Scholarship Awarded

1/3 Scholarship/Grant Aid	23,074
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Amount originally owed to bill: \$541 (estimated billed costs minus scholarship)

Revised Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Fees (Student Activity, course fees, etc.)	200
Subtotal billed costs	17,819
Out of Pocket Costs	
Rent Allowance	3,300
Food Allowance	2,000
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	6,425
Total Costs	24,244

Revised Student Responsibility

1/3 Student Contribution	733
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Revised Scholarship Awarded

New Scholarship/Grant Aid	23,511
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Estimated refund to use for out of pocket expenses: \$5,692 (scholarship less estimated billed costs)
Budget carefully to make the refund last for the duration of the quarter!

Partially Supported (Parent Contribution > 0), paying rent off campus for Spring 2020:

Original Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Room	3,370
Dining	1,991
Fees (Health Service Fee, House	635
dues, technology, course fees, etc.)	033
Subtotal billed costs	23,615
Out of Pocket Costs	
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	1,125
Total Costs	24,740

Original Parent & Student Responsibility

1/3 Parent Contribution	5,000
1/3 Student Contribution	733
1/3 Work Expectation	933

Original Scholarship Awarded

1/3 Scholarship/Grant Aid	18,074
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Amount originally owed to bill: \$5,541 (estimated billed costs minus scholarship)

Revised Spring Cost of Attendance

Billed Costs	
Tuition	17,619
Fees (Student Activity, course fees, etc.)	200
Subtotal billed costs	17,819
Out of Pocket Costs	
Rent Allowance	3,300
Food Allowance	2,000
Books & Supplies	415
Personal	710
Subtotal Out of Pocket Costs	6,425
Total Costs	24,244

Revised Student Responsibility

1/3 Parent Contribution	5,000
1/3 Student Contribution	733

Revised Scholarship Awarded

New Scholarship/Grant Aid	18,511

Estimated refund to use for out of pocket expenses: \$692 (scholarship less estimated billed costs)
Budget carefully to make the refund last for the duration of the quarter!

FAQs

I've changed my decision about my living situation. What should I do?

Email <u>financialaid@stanford.edu</u> to let us know. If you now have new expenses upload receipts at <u>https://financialaid.stanford.edu/upload</u>. We will make adjustments as quickly as possible. Thank you for your understanding that it may take some time to make all changes.

I heard we were going to get \$200 per week for food. When am I going to get that?

We are including an allowance of \$2,000 for the quarter for food in everyone's cost of attendance who is not on campus. That is the equivalent of roughly \$200 per week. Whether or not you will qualify for a refund has to do with the amount of your expected parent contribution and your support level (see the examples above). We are refunding any support you will receive for the entire quarter up front. We will not be making regular disbursements. It will be up to you to budget those funds to last for the entire quarter. If you want some support with budgeting, Mind Over Money is available online!

I've decided to take a Leave of Absence. What will happen to my aid?

Be sure to take the official steps for a <u>leave of absence</u> as soon as you've made your decision. The amount of aid you'll be eligible to keep depends on your last date of attendance. If you were receiving a scholarship to cover Cardinal Care expenses we will continue to do so for spring quarter regardless of your enrollment status. We are unable to provide any further support while you are on leave. If you have already received a refund of aid for spring term you may be asked to repay. All international students considering a leave of absence should email Bechtel International Center advisors at <u>internationalstudents@stanford.edu</u>.

I'm having trouble understanding my award letter because it just shows the entire year lumped together. How can I understand what's happening for Spring?

You can access spring quarter details for both your cost of attendance and aid through <u>Axess</u>. We have published step by step directions for viewing those details <u>here</u>.

My family finances have been impacted by COVID-19. Can you re-evaluate my expected parent contribution?

If the change in your family situation affects your current living situation follow the steps outlined above to let us know about your expenses. Changes to parent calendar year 2020 income may have an impact on your eligibility for aid next year, or even the year after. Be sure to inform us about the impacts to 2020 calendar year income on your CSS Profile application for 2020-2021. We will continue to give priority to applications filed by April 30, and will still consider applications that are completed after that date. If you have already filed your CSS Profile and would like to update us about changed information, you may use the Request for Revision form to provide updated information.

We will continue to work with you in the coming months to collect additional information to better assess your family's financial situation. Because of the uncertainty around how employers, as well as state and federal governments, will respond, it is unlikely that we will be able to reconsider the specifics of your financial aid award until we have more information about possible financial responses to the coronavirus outbreak. In the coming weeks and months, we will all learn more about how programs such as Unemployment, Emergency Sick Pay, expanded FMLA programs, and possible stimulus packages will impact the finances of every affected family. Stanford will stand by its commitment to meet the need of all eligible students.

Still Have Questions?

Contact the Financial Aid Office at <u>financialaid@stanford.edu</u>. We are also available for phone/zoom conversations <u>by appointment</u>.