

# EXIT COUNSELING 2025-26

**Federal Perkins  
Loans**

**GSE & Avery- Stanford  
Forgivable Loans**

**Other Institutional  
Loans**



Stanford University  
Student Financial Services  
06/02/2026

# Be Informed. Ask ECSI Questions!

Educational Computer  
Systems, Inc. (ECSI)

<https://heartland.ecsi.net>

## Stanford's role:

- Enrollment status of “Graduated” sent to the National Student Clearinghouse (NSC)

## Student's role:

- **Complete online exit interview with ECSI**
  - 30 days to complete after separation or loan is exited (whichever is later)
  - otherwise, exit package is mailed
- Access promissory note
- Ask questions to the knowledgeable ECSI reps

# The Online Exit Interview

The ECSI online exit interview provides:

- *Borrower's rights and responsibilities*
- *Repayment information*
- *Borrower options*
  - *Deferment*
  - *Forbearance*
  - *Rehabilitation*
  - *Cancellation*

# Grace Periods

**Perkins loan – 9 months**

**GSE & Avery loans – 6 months**

**Institutional loans – 6 months**

For most federal student loan types, after you graduate, leave school, or drop below half-time enrollment, you have a six-month grace period (or nine months for Perkins Loans) before you must begin making payments. This grace period gives you time to get financially settled and to select your repayment plan.

## *Leave of absence:*

- Grace period begins immediately.
- Return within - full grace period restored.
- Return after - 6 months restored (this affects Perkins borrowers).
- Must submit deferment form to ECSI.

## *Enrollment summary:*

- ACESS is updated.
- National Student Clearinghouse (NSC) is also informed of your enrollment change.

# Deferments

**Available to:** *Any student who plans to enroll in the future at Stanford or at another university at least half-time.*

Student must self-report future enrollment:

- Use deferment forms on the ECSI website
- One form per loan type
- Must certify annually



# Cancellation - Perkins

- Department of Education determines eligibility:
  - If you are a full-time teacher ***and***
    - Teach at a low-income school, or
    - Teach in a field of shortage, or
    - Teach special education
  - Various forms of public service are also eligible
- Submit forms to ECSI:
  - i.* ***Apply for a deferment*** during the year of qualifying service/employment
  - ii.* ***Submit your Cancellation form*** at the end of the eligible year

For more information, go to: <https://studentaid.gov/manage-loans/forgiveness-cancellation/perkins>

# Cancellation – GSE & Avery

## GSE & Avery-Stanford Forgivable Loan

- The Graduate School of Education (GSE) determines eligibility:
  - STEP graduates who teach in a public school
  - STEP graduates teaching at private schools that benefit underserved communities are also considered
  - Must be employed full-time in the U.S; international schools do not qualify
  
- Submit your deferment/cancellation forms to ECSI:
  - i. Apply for deferment* at the start or during the school year of qualifying service/employment
  - ii. Submit Cancellation form* at the end of each eligible school year

General Information is found here:

<https://financialaid.stanford.edu/loans/other/avery.html>

# Cancellation Rates

## Perkins loan:

Per completed school year of full-time teaching or for each year of otherwise qualifying full-time service is:

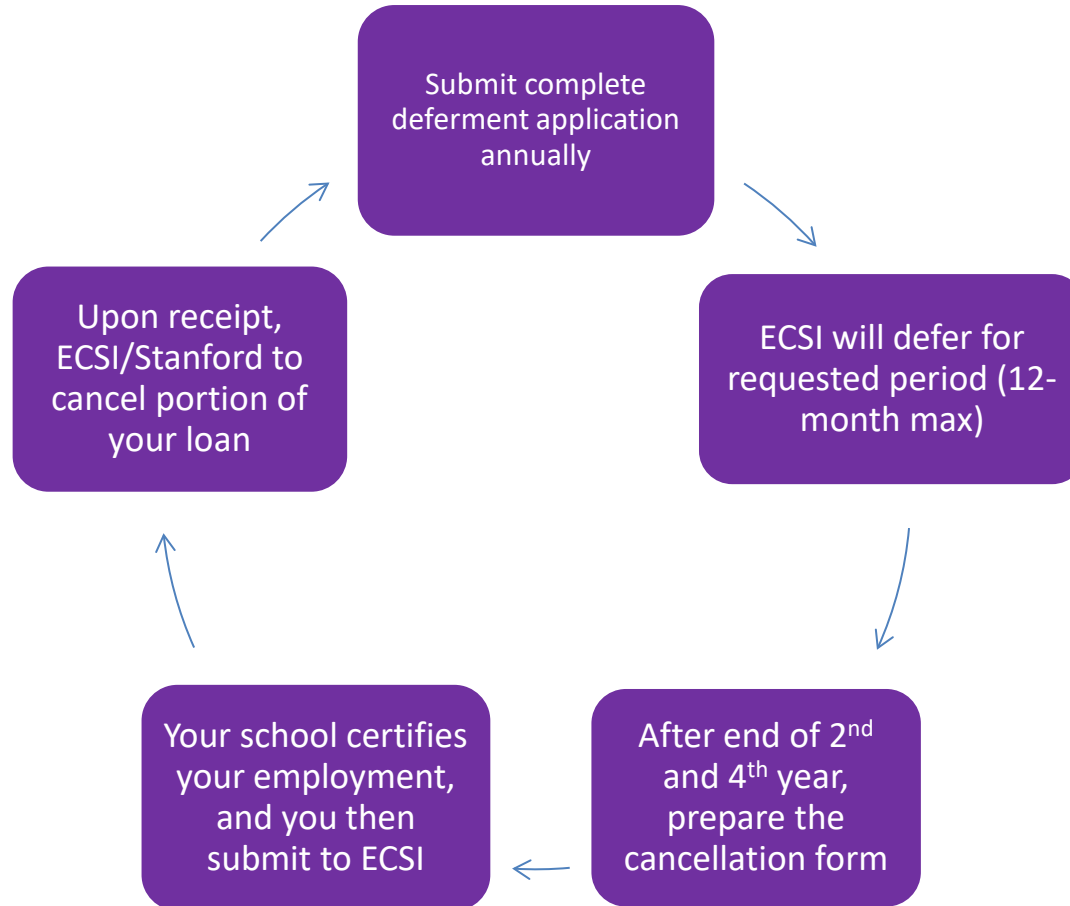
- 15% for years 1 and 2 (a total 30% canceled after 2 years)
- 20% for years 3 and 4 (a total 70% canceled after 4 years)
- 30% for year 5 (a full 100% canceled after 5 years of service)

## GSE & Avery loans:

- 50% forgiven *after the 2nd year* of teaching
- 50% forgiven *after the 4th year* of teaching

**Forgiveness includes Loan Principal and accrued Interest**

# The Cycle of Deferment/Cancellation for Teachers



# Teacher Deferment/Cancellation Forms

## GSE & Avery

<https://heartland.ecsi.net>

- Register for an ECSI account- Create ID & Password
- Click on the “Download Forms” link
- Select “Stanford University” and download the according form.
- **The form is also available for download at**  
<https://financialaid.stanford.edu/pdf/avery-gse-defer-cancel.pdf>

## Perkins

<https://heartland.ecsi.net>

- Click on the “Download Forms” Link
- Download applicable form

# Defaulting on your Loans

**Defaulting has *serious, long-term* consequences:**

- Negative Credit Reporting to Credit Bureaus
- Higher interest rates or inability to obtain new lines of credit

Federal guidelines require Stanford to:

- Accelerate the loan
- Refer the loan to a collection agency
- Report to credit bureaus

**Communicate with your loan servicer *early and often!***

# Perkins Rehabilitation



Federal guidelines for rehabilitation:

- 9 months of payments to bring your account current
- No services until rehabilitation is complete
- Credit restored and pulling from Collection agency back to servicer with successful completion

# Mind Over Money

**Mind Over Money** is Stanford's financial literacy campus resource.

**Mind Over Money** aims to equip Stanford students with financial skills and knowledge to make informed financial decisions *during* and *after* The Farm.

If you find yourself with financial questions, ask Mind Over Money!

- Your student bill or student loans?
- Differences between a bank and a credit union?
- Getting your first credit card?
- Budgeting for summer housing?
- A 401K versus a Roth IRA?
- Helpful FinTech apps: Mint, Nerdwallet, Robinhood?



# Student To-Do List

- ✓ Update your contact info
  - Axess
  - ECSI
- ✓ **Complete your online Exit Interview with ECSI**
- ✓ Check accuracy of your federal loan records on StudentAid.gov and ECSI.
- ✓ Report future enrollment on the ECSI portal (*if applicable*) to qualify for a student deferment.
- ✓ Follow-up and monitor your loan until it is paid-in-full per ECSI OR Submit your Deferment/Cancellation Form for Teaching Service (*Avery and GSE Loans*).

# Contact Information & Resources

**Educational Computer Systems, Inc.**

<https://heartland.ecsi.net/> | 1-888-549-3274

**Student Services Center**

<https://studentservices.stanford.edu/get-help>

Submit a Help Request Ticket:

Student Services and Academics → Accounts, Billing, Fees & Loans

**Office of Financial Aid**

[financialaid@stanford.edu](mailto:financialaid@stanford.edu)