Navigating Student Financial Emergencies and Special Circumstances

Resources for Students

FAO/SSC
Agenda

- Financial Aid Office
  - Loans
  - Emergency Grant in Aid & Student Aid Fund
  - Federal Work Study
  - Satisfactory Academic Progress
  - Outside Funding
- Student Financial Services
  - Cash Advance
  - Payment options
- Additional Resources
Financial Aid Office

- Loans
  - Federal Loans for US Citizens and Perm Residents
    - Perkins
    - Direct Student Loans
    - Direct PLUS Loans
  - Private Loans
    - Possibility for those not eligible for federal loans
Financial Aid Office

- Emergency Grant-in-Aid
  - For graduate students who experience a financial emergency or unanticipated expenses (e.g., medical, dental, or legal) causing financial hardship
  - Students enrolled in any graduate-level degree program in Earth Sciences, Education, Engineering, and H&S and students in the School of Medicine PhD programs are eligible to apply.
  - Students in the Graduate School of Business, School of Law, and MD students in the School of Medicine should consult their Financial Aid Offices.
Financial Aid Office

- Graduate Student Aid Fund
  - Established to assist a limited number of graduate students with University fees such as the Campus Health Service Fee and Cardinal Care Insurance when those fees cause a significant hardship
  - Students who demonstrate need will be eligible for small amounts to cover specific charges
Financial Aid Office

• Federal Work Study
  • Federal program; only US Citizens and Perm Residents
  • Must demonstrate financial need through the FAFSA
  • Extremely limited funds managed by the schools
  • FWS pays salary; dept/school pays TAL
  • Sometimes used for “6th year funding”
Financial Aid Office

• Satisfactory Academic Progress
  • Not really on topic of “Navigating Emergencies” but an important way the FAO interacts with Departments and has potential to create an “Emergency” for students
  • Federal funding is not unlimited! Federal standards may be more stringent than University standards
• http://financialaid.stanford.edu/grad/policy/progress
Financial Aid Office

- Outside Funding
  - Outside Scholarships/Fellowships
  - Nationally Competitive Scholarships managed centrally:
    - National Science Foundation
    - DOE SCGF
    - Ford Foundation
    - Fulbright-Hays
    - Hertz Foundation
    - HHMI Gilliam
    - NASA Earth & Science Space
    - NDSEG
    - US EPA
Student Financial Services

- Cash Advances
  - A way to bridge cash needs if:
    - aid is coming, and the student has immediate need for cash
  - Cash advance is repaid with aid once disbursed

- Cash advance requests should be made through the SSC or the Professional School FAO

- SFS is not a bank and does not give cash advances unless aid is pending. If no aid pending, SSC will refer student to FAO
Student Financial Services

• Payment Options
  • Payroll deduction plan with an approved salary line in GFS
  • Coming soon! Installment payment plans!
    • Will eliminate temporary pay arrangements
    • Will allow smoothing out of payments over 9 months for AY
Resources

- [gfs.stanford.edu](http://gfs.stanford.edu) - GFS Policy manual (now searchable!), Salary & TAL Tables, GSS Forum handouts
- [financialaid.stanford.edu/faculty_staff](http://financialaid.stanford.edu/faculty_staff) – resources for staff working with both grads and undergrads
- [financialaid.stanford.edu/grad](http://financialaid.stanford.edu/grad) – info for students about aid
- [financialaid.stanford.edu/grad/funding/emergency](http://financialaid.stanford.edu/grad/funding/emergency) – applications for Emergency Grant-In-Aid and Student Aid Fund
- [vpge.stanford.edu/funding/sources](http://vpge.stanford.edu/funding/sources) – possible funding sources
- [vpge.stanford.edu/funding/finaidoffice](http://vpge.stanford.edu/funding/finaidoffice) - connects you to GSB, Law, Med and Central FAO’s
- [www.stanford.edu/group/sgf/admin/grad_financial_sys](http://www.stanford.edu/group/sgf/admin/grad_financial_sys) - GFS Rate Memo explains SGF and Nationally Competitive Fellowship funding scheme
- [gap.stanford.edu/ch7](http://gap.stanford.edu/ch7) - Graduate Funding policies and procedures
- [http://www.stanford.edu/dept/finaid/faculty_staff/gfs/insurance.pdf](http://www.stanford.edu/dept/finaid/faculty_staff/gfs/insurance.pdf) - info about health subsidy eligibility criteria